



NATIONAL REINSURANCE CORPORATION OF THE PHILIPPINES

18TH FLOOR, PHILIPPINE AXA LIFE CENTRE, SEN. GIL PUYAT AVENUE CORNER TINDALO STREET, MAKATI CITY, PHILIPPINES
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June 5, 2008

THE PHILIPPINE STOCK EXCHANGE, INC.

Philippine Stock Exchange Centre
Exchange Road, Ortigas Center
Pasig City

Gentlemen:

The following information on NRCP as of May 31, 2008 cut-off date is being provided in compliance with PSE's Revised Disclosure Rules:

Market Price	P2.44
Number of Listed Shares	2,181,954,600
Total Number of Stockholders	281
Number of Shares per Board Lot	1,000
No. of Stockholders Owning at Least 1 Board Lot	188
Shares Owned by Foreign Nationals	93,648,600
No. of Foreign Stockholder/s	3

Sincerely,



JOHN E. HUANG
Senior Vice President/CFO